



# BUA Cement Plc H1 2022 25 July 2022

MPR: 14.00%  
Jun'22 Inflation Rate: 18.60%  
Q1 2022 Real GDP: 3.11%

BUA Cement Plc	H1 2022	H1 2021	% Change
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>	
Revenue	188,562	124,278	51.73%
Cost of Sales	(97,504)	(66,158)	-47.38%
<b>Gross Profit</b>	<b>91,057.56</b>	<b>58,120.20</b>	<b>56.67%</b>
Other income	200	73	-175.76%
Selling and Distribution expenses	(8,060)	(3,496)	-130.54%
Administrative expenses	(5,461)	(4,172)	-30.88%
<b>Profit from operating activities</b>	<b>77,736.51</b>	<b>50,524.18</b>	<b>53.86%</b>
Finance Income	1,431	402	256.02%
Finance costs	(4,277)	(1,226)	-248.78%
<b>Net Finance Costs</b>	<b>(2,845.27)</b>	<b>(824.11)</b>	<b>-245.25%</b>
<b>Loss/Profit before tax</b>	<b>74,891.24</b>	<b>49,700.06</b>	<b>50.69%</b>
Income tax credit/(expense)	(13,527)	(6,304)	-114.58%
<b>Loss/Profit after tax</b>	<b>61,363.75</b>	<b>43,395.99</b>	<b>41.40%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>181.00</b>	<b>128.00</b>	<b>41.41%</b>
 <b>Balance Sheet as at June 30, 2022</b>	 <b>30-Jun-2022</b>	 <b>31-Dec-2021</b>	
Cash and cash equivalents	128,244	62,338	105.72%
Trade and other receivables	39,963	38,017	5.12%
Inventories	45,881	39,068	17.44%
Property Plant and Equipment	635,701	578,888	9.81%
Intangible Asset	6,430	5,343	20.34%
Other Assets	4,820	4,853	-0.67%
<b>Total Assets</b>	<b>861,039.79</b>	<b>728,507.47</b>	<b>18.19%</b>
Trade and other payables	73,278	22,278	228.92%
Contract liabilities	84,281	78,586	7.25%
Deferred tax liabilities	24,410	12,606	93.63%
Borrowings	200,615	201,719	-0.55%
Other Liabilities	18,976	15,201	24.83%
<b>Total Liabilities</b>	<b>401,559.29</b>	<b>330,390.73</b>	<b>21.54%</b>
<b>Total shareholders' equity</b>	<b>459,480.50</b>	<b>398,116.75</b>	<b>15.41%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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